

VILLAGE BOARD OF TRUSTEES  
REGULAR MEETING  
MAY 21, 2019

**Chairman Peterson called the meeting to order at 6:00 PM. Board members had been given the agenda and supporting documents, and notices were posted at the Village Office, Ceresco Post Office, and CerescoBank. Peterson pointed out the Open Meeting Law Act posted on the wall in the Board Chambers. Answering roll call: Peterson, Hartshorn, Custer, Rupe and Wilson. Also present: John Snodgrass, Brandon VanderMey, Scott Larson, Gannon Oliverias, Marc Walter, Mark Rezac, Steve Anderson, PJ Hass, Lynn Maxson, Brian Roland and Joan Lindgren.**

**Hartshorn moved to approve the April 16, 2019 minutes as presented. Rupe seconded. Voting Yes: Hartshorn, Rupe, Wilson, Custer and Peterson. No: none. Motion carried.**

**Peterson moved to approve the April 24, 2019 minutes as presented. Hartshorn seconded. Voting Yes: Peterson, Hartshorn, Custer, Rupe and Wilson. No: none. Motion carried.**

Scott Larson was present for the Splash Pad Updates and requested to postpone until later in the meeting for PJ Hass to come.

Marc Walter with Zito Media was present to answer any questions regarding the permit to bore fiber optics. Hartshorn asked Walter if there is any residential internet service currently hooked up. Walter answered that there is, but it is cable, not fiber, and this is to bury the fiber so they can get fiber to the homes for phone, internet and TV. Peterson asked if the whole town will be done. Walter answered they are just starting with this first section, but in the end, yes. Building permit 2019-4 was reviewed for directional boring, plowing and trenching to place fiber optic cable starting from just west of 3rd and Main, and traveling west down the south side of Main Street to the utility easement between Precinct and 8<sup>th</sup>.

**Hartshorn moved to approve the building permit application 2019-4. Rupe seconded. Voting Yes: Hartshorn, Rupe, Wilson, Custer and Peterson. No: none. Motion carried.**

The bond refinancing was reviewed. There is a total savings of \$30,588, with a closing date of May 29, 2019. **Hartshorn moved to continue entering into the bond refinancing with Ameritas for a principal of \$945,000 with payments to be made as detailed (see attached). Wilson seconded. Voting Yes: Hartshorn, Wilson, Rupe, Custer and Peterson. No: none. Motion carried.**

Scott Larson and PJ Hass were present to discuss the splash pad updates. Larson is a part-time pastor at Immanuel Lutheran Church, and also works in the field of fund raising. He wants to volunteer his services to help the Village get the splash pad. He has met with the committee and they are putting stuff together in terms of how to have a mini campaign to some families and the whole community. Hass noted the company they were going to use is no longer in business, and they are now working with Eric Crouch. Hass asked for an actual vote for the splash pad project to move forward. The area they are looking at using for the splash pad is between the two shelters, and is south of the drinking fountain and east towards the new shelter. Hass also said they would like to have a new ADA bathroom built. The holding tank to water the ballfield was discussed. Additional information is needed on the holding tank. Rupe reviewed she has talked to JEO and it is better for the Village to have an engineer involved. Discussion held. Use of the Ceresco Community Foundation for the splash pad was mentioned and has a 2% withdrawal fee. Using the Community Foundation would give more credibility. There is a little over \$15,000 that has been raised for the splash pad. Rupe noted that JEO told her that if the water spills in to the creek it cannot be chlorinated or treated. Hass noted it will be a pump, store and dump system is planned. Custer noted Ceresco Days is a 501C3.

**Hartshorn moved to approve the plan for Ceresco Days to build a splash pad down at the park in the designated area on the map (see attached map) with the Village employees and Board Members to act as fundraisers for the project, with the understanding that the Village will then carry out the maintenance of said splash pad. Wilson seconded. Voting Yes: Hartshorn, Wilson, Rupe and Peterson. Abstain: Custer. No: none. Motion carried.**

Hartshorn noted if the Village is going to have any expenses in the splash pad, it will be needed for budget.

VILLAGE BOARD OF TRUSTEES  
REGULAR MEETING  
MAY 21, 2019

Roland reported that muskrats and moles at the sewer plant need to be taken care of, and the compost site has increased dumping violations. Discussion held on the compost site. The Board agreed to place a locked gate at the compost site, with the Board Members taking turns opening the site on Sunday mornings. Site hours will be 8 AM to 10 PM.

**Hartshorn moved to authorize the Maintenance Subcommittee to approve a gate, locking design, for the compost site and have it put in. Rupe seconded. Voting Yes: Hartshorn, Rupe, Wilson, Custer and Peterson. No: none. Motion carried.**

Discussion was held on the CYRA Agreement. Concerns of cleanup in the dugouts and restrooms at the ballfield were mentioned. Custer noted the CYRA painted the bathrooms with its own money, additional dumpsters have been requested, and two tournaments are scheduled in June. Custer and Rupe will work on the Agreement.

Peterson reviewed that Tom Styskal resigned. The Board agreed to advertise for the part-time position.

Roland reviewed a new seal/fail switch is need for the new pump at the wwtp, which will be wired next week.

Capacity development training from Nebraska Rural Water was reviewed. The Board agreed not to take the training at this time.

Hazard mitigation training was reviewed. Doug Wilson and PJ Hass will attend the training with Adam Rupe of JEO.

Anderson shared the police report.

Branden VanderMey and John Snodgrass with Viking Tank were present to review an inspection report for the Ceresco water tower. Viking Tank is based out of Omaha. Ceresco currently has a contract with Utility Services/Suez for water tower maintenance and it will be expiring January 2020. The Board will compare the two contracts and review further at the June meeting.

Mark Rezac was present to review the Village's insurance renewal. The total increase in the premium is \$1,968.00. **Hartshorn moved to accept the renewal of Prague Insurance Agency for \$39,729.00. Rupe seconded. Voting Yes: Hartshorn, Rupe, Wilson, Custer and Peterson. No: none. Motion carried.**

There was no building inspector report. Differences of the 2009 vs 2012 International Building Codes were mentioned and additional information will be requested from the building inspector.

**Hartshorn moved to approve the Treasurer's Report as presented. Wilson seconded. Voting Yes: Hartshorn, Wilson, Rupe, Custer and Peterson. No: none. Motion carried.**

Claims were reviewed. **Rupe moved to approve the claims as presented. Wilson seconded. Voting Yes: Rupe, Wilson, Custer, Hartshorn and Peterson. No: None. Motion carried.** The approved claims are as follows: AFLAC \$649.08/ins; Ameritas Life \$51.78/ins; AquaChem \$252.60/wat; Blue Cross & Blue Shield \$2,812.09/health ins; Ceresco 60+ \$85.50/gen; Ceresco Days Association \$500.00/prk; Cummins Sales and Service \$716.72/sew; Baker & Taylor \$43.29/lib; Bomgaars \$704.02/sew, st, prk; Davidson Plbg & Welding \$990.00/sew; Delta Dental \$228.65/ins; Fastenal Company \$171.65/sew; First Bankcard \$17.59/lib, sew, wat; Frontier Coop \$1,284.21/fuel and propane; Grainger \$349.80/st; Great Plains Nursery \$45.00/prk; Husker Lock \$237.50/gen; Iowa Pump Works \$672.62/sew; Jackson Services \$211.38/uniforms & mats; Liberty Lawn & Landscape \$2,678.00/prk; Lou's Sporting Goods \$62.99/prk; Menards \$113.36/prk; Midwest Laboratories \$106.53/sew; Mumm Heating and Cooling \$439.01/st; Municipal Supply of Omaha \$33.80/wat; Nebraska Public Health Environmental Lab \$64.00/wat; Office Depot \$269.62/wat; OPPD

VILLAGE BOARD OF TRUSTEES  
REGULAR MEETING  
MAY 21, 2019

**\$4,813.61/electricity; Platte Valley Equipment \$579.25/prk; Prague Insurance Agency \$39,729.00/gen, fire; Progressive Electric \$124.00/wat; Sam's Club \$591.03/lib, gen; Sandry Fire Supply \$84.90/fire; Sandy Tvrdy \$215.00/gen; Simons Home Store \$47.05/wat, prk; Sunbelt Rentals \$150.00/sew; Todd Valley Farms \$59.95/st; U.S. Post Office \$125.00/postage; Utility Service \$3,213.90/wat; Verizon Wireless \$163.92/phones; Wahoo/Waverly Adv \$135.45/gen; Wahoo Auto Parts \$177.47/wat, sew, pol; Wahoo Metal Products \$28.80/sew; Wahoo Utilities \$458.47/sew; Waste Connections \$5,227.02/trash; Windstream \$391.64/phones; Nebraska Department of Revenue \$1,707.67/sales tax; Payroll Liabilities: American Funds Investment \$535.94; Nebraska Department of Revenue \$898.18; United States Treasury \$6,466.74; Other Payroll Liabilities \$1,091.10; Payroll \$21,062.49**

Lynn Maxson with the Tree Board reviewed that eight trees have been planted. Three across the creek to the south. One behind the sign when you go in park. One by the tennis court on the northeast corner, and three along the lane. There is one tree left to plant. Chips from Asplundh trimming trees for OPPD will be used. Location of planting trees in the future, adding signage to the trees, and adding benches to the park was discussed. Justin Maxson will be contacted regarding the condition of the tree north of Scout Hall.

**Hartshorn moved to approve the Library Report as presented. Custer seconded. Voting Yes: Hartshorn, Custer, Rupe, Wilson and Peterson. No: none. Motion carried.**

PJ Hass with the Fire Department reviewed the new truck should be here by the middle of July. Hass questioned when the new siren will be installed. Lindgren reviewed she contacted Schmader Electric and they are supposed to be calling this week.

**Peterson moved to approve the Fire Department's Report as presented. Rupe seconded. Voting Yes: Peterson, Rupe, Custer and Hartshorn. No: none. Abstain: Wilson. Motion carried.**

Wilson noted Dennis Johnson said no to switching properties for a new fire barn. USDA will be contacted for grant money. Wilson noted if the Rural Fire District built a new fire barn, the Village would then be charged for service. Discussion held. Hass suggested building onto the existing fire barn.

Hartshorn reviewed that he and Peterson met to review the street projects. Plans are to spray seal Main Street, Spruce Street and Oak Street to keep it pliable. Small patch repair work at 1) 2<sup>nd</sup> & Oak - west of stop sign, 2) 2<sup>nd</sup> & Elm in front of the bank by stop sign, 3) 2<sup>nd</sup> & Cameron, 4) 3<sup>rd</sup> & Beech - two spots, 4) West Pine, 5) Getting quotes for Laura Lane & Beech project. 6) Wilson brought up the northwest corner of Laura Lane & Elm. The Board requested proposals from several engineering firms for the Laura Lane & Beech project to be constructed in the 2019-2020 budget. Several proposals for the spray sealant was requested. Adding Elm Place and the Alley by the Post Office was mentioned.

Lindgren mentioned the Municipal Accounting and Finance Conference, but will not be able to attend.

Custer and Rupe reviewed the Raymond Central Vision 2025 meeting. Finances to be competitive with other school districts, keeping and recruiting quality teachers, state aid, and more students opting out than opting in were a few of the concerns shared.

NDEQ Grants for waste reduction, recycling, scrap tire, litter reduction and recycling were reviewed. Rupe will research further.

Social media guidelines and adding a job description for temporary/seasonal employees were discussed. Hartshorn suggested creating a subcommittee to review the Personnel Policies. **Wilson moved to create a Personnel Policy Subcommittee of Hartshorn and Peterson. Custer seconded. Voting Yes: Wilson, Custer and Rupe. Abstain: Hartshorn and Peterson. No: none. Motion carried.**

Lynn Maxson requested closing Elm Street from 1<sup>st</sup> Street to west side of the Legion for the Memorial Day service on Monday, May 27<sup>th</sup>

VILLAGE BOARD OF TRUSTEES  
REGULAR MEETING  
MAY 21, 2019

**Hartshorn moved to close Elm Street from 1<sup>st</sup> Street to the west side of the Legion on May 27<sup>th</sup> from 7 AM to noon. Custer seconded. Voting Yes: Hartshorn, Custer, Rupe, Wilson and Peterson. No: none. Motion carried.**

Custer asked if Ceresco Days could use the Village's tax exempt number to purchase a sound system for Ceresco Days. No action taken.

Wilson asked if the holiday signs were going to be taken down.

Maxson asked if an agreement with the school has been created yet.

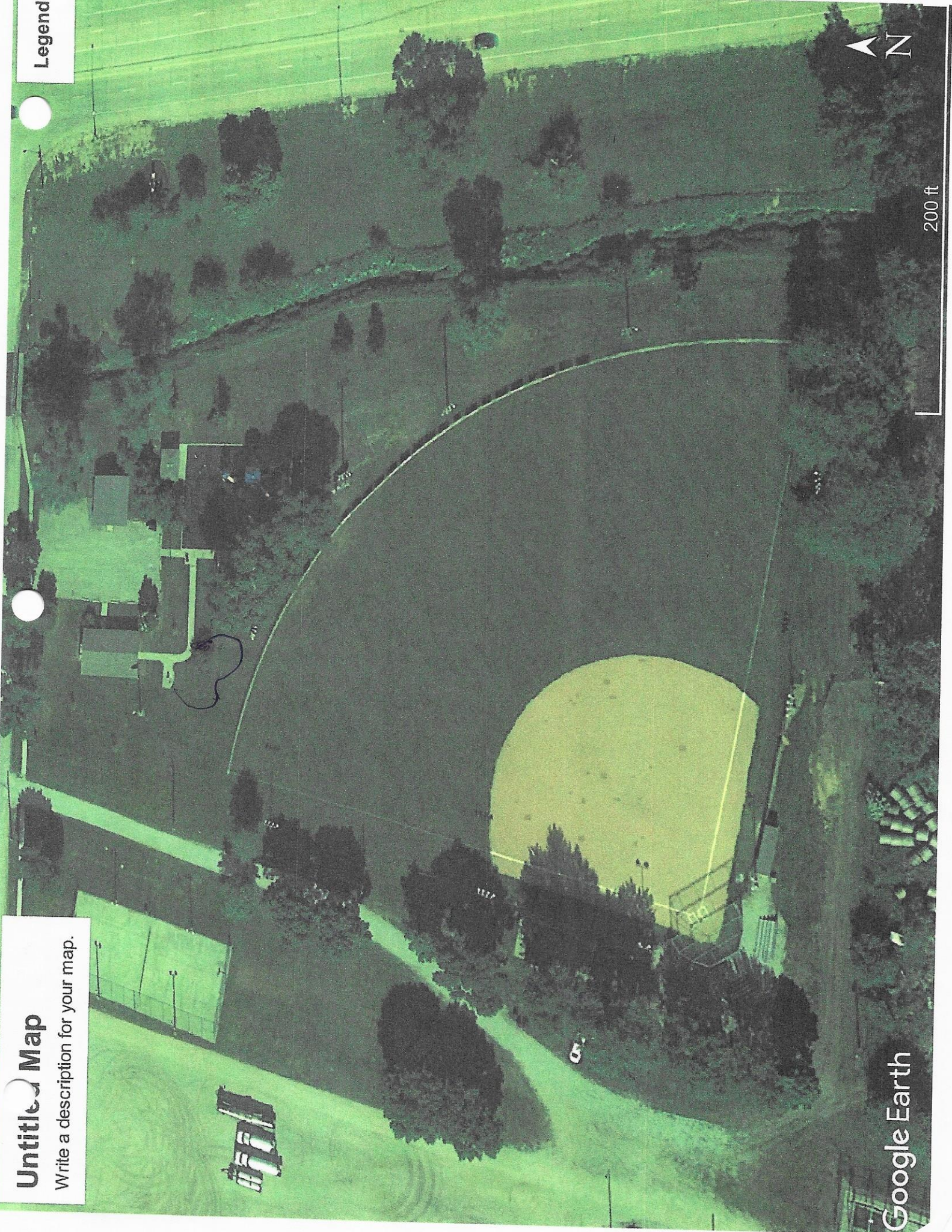
**Peterson moved to adjourn at 8:48 PM. Rupe seconded. Voting Yes: Peterson, Rupe, Custer, Hartshorn and Wilson. No: none. Motion carried.**

Scott Peterson, Chairman  
Joan Lindgren, Clerk

# Untitled Map

Write a description for your map.

# Legend



200 ft

# VILLAGE OF CERESCO, NEBRASKA

## SERIES 2014 GENERAL OBLIGATION VARIOUS PURPOSE BONDS

\$2,445,000

FINAL NUMBERS

### Current Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/15/2019	-	-	-	-	-
12/15/2019	190,000.00	1.700%	5,758.75	5,758.75	-
06/15/2020	-	-	5,758.75	195,758.75	201,517.50
12/15/2020	195,000.00	2.000%	4,143.75	4,143.75	-
06/15/2021	-	-	4,143.75	199,143.75	203,287.50
12/15/2021	195,000.00	2.250%	2,193.75	2,193.75	-
<b>Total</b>	<b>\$580,000.00</b>	<b>-</b>	<b>\$24,192.50</b>	<b>\$604,192.50</b>	<b>-</b>

### Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation

Average Life 5/29/2019

Average Coupon 1.553 Years

Weighted Average Maturity (Par Basis) 3.0530522%

Weighted Average Maturity (Original Price Basis) 1.553 Years

6.657 Years

### Refunding Bond Information

Refunding Dated Date

Refunding Delivery Date 5/29/2019

5/29/2019

**VILLAGE OF CERESCO, NEBRASKA**

**SERIES 2014 GENERAL OBLIGATION VARIOUS PURPOSE BONDS**

\$2,445,000

FINAL NUMBERS

**Debt Service To Maturity And To Call**

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded	D/S	Fiscal Total
05/29/2019	-	-	-	-	-	-	-	-	-
06/15/2019	-	13,791.25	13,791.25	-	-	-	-	-	-
06/24/2019	930,000.00	689.56	930,689.56	-	-	13,791.25	13,791.25	-	-
12/15/2019	<i>see Debt Service Schedule For updated #'s</i>								
06/15/2020	-	-	-	-	1.700%	13,791.25	13,791.25	-	27,582.50
12/15/2020	-	-	-	-	-	13,791.25	13,791.25	-	-
06/15/2021	-	-	-	-	2.000%	13,791.25	13,791.25	-	27,582.50
12/15/2021	-	-	-	-	-	13,791.25	13,791.25	-	-
06/15/2022	-	-	-	-	2.250%	13,791.25	13,791.25	-	27,582.50
12/15/2022	-	-	-	-	-	13,791.25	13,791.25	-	-
06/15/2023	-	-	-	125,000.00	2.450%	13,791.25	138,791.25	-	152,582.50
12/15/2023	-	-	-	-	-	12,260.00	12,260.00	-	-
06/15/2024	-	-	-	125,000.00	2.700%	12,260.00	137,260.00	-	149,520.00
12/15/2024	-	-	-	-	-	10,572.50	10,572.50	-	-
06/15/2025	-	-	-	125,000.00	2.850%	10,572.50	135,572.50	-	146,145.00
12/15/2025	-	-	-	-	-	8,791.25	8,791.25	-	-
06/15/2026	-	-	-	130,000.00	2.950%	8,791.25	138,791.25	-	147,582.50
12/15/2026	-	-	-	-	-	6,873.75	6,873.75	-	-
06/15/2027	-	-	-	140,000.00	3.100%	6,873.75	146,873.75	-	153,747.50
12/15/2027	-	-	-	-	-	4,703.75	4,703.75	-	-
06/15/2028	-	-	-	140,000.00	3.250%	4,703.75	144,703.75	-	149,407.50
12/15/2028	-	-	-	-	-	2,428.75	2,428.75	-	-
<b>Total</b>	<b>\$930,000.00</b>	<b>\$14,480.81</b>	<b>\$944,480.81</b>	<b>\$930,000.00</b>	<b>-</b>	<b>\$201,590.00</b>	<b>\$1,131,590.00</b>	<b>-</b>	<b>-</b>

**Yield Statistics**

Base date for Avg. Life & Avg. Coupon Calculation	5/29/2019
Average Life	6.657 Years
Average Coupon	3.0530522%
Weighted Average Maturity (Par Basis)	6.657 Years
Weighted Average Maturity (Original Price Basis)	6.657 Years

**Refunding Bond Information**

Refunding Dated Date	5/29/2019
Refunding Delivery Date	5/29/2019

**VILLAGE OF CERESCO, NEBRASKA**

SERIES 2019 VARIOUS PURPOSE REFUNDING BONDS

SERIES 2014 BONDS CALLED 6/24/19 @ PAR

FINAL NUMBERS

★ **Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/29/2019	-	-	-	-	-
12/15/2019	-	-	-	-	-
06/15/2020	-	-	11,553.11	11,553.11	11,553.11
12/15/2020	5,000.00	1.800%	10,610.00	10,610.00	-
06/15/2021	-	-	10,610.00	15,610.00	26,220.00
12/15/2021	5,000.00	1.850%	10,565.00	10,565.00	-
06/15/2022	-	-	10,565.00	15,565.00	26,130.00
12/15/2022	130,000.00	1.950%	10,518.75	10,518.75	-
06/15/2023	-	-	10,518.75	140,518.75	151,037.50
12/15/2023	130,000.00	2.050%	9,251.25	9,251.25	-
06/15/2024	-	-	9,251.25	139,251.25	148,502.50
12/15/2024	125,000.00	2.150%	7,918.75	7,918.75	-
06/15/2025	-	-	7,918.75	132,918.75	140,837.50
12/15/2025	130,000.00	2.200%	6,575.00	6,575.00	-
06/15/2026	-	-	6,575.00	136,575.00	143,150.00
12/15/2026	140,000.00	2.350%	5,145.00	5,145.00	-
06/15/2027	-	-	5,145.00	145,145.00	150,290.00
12/15/2027	140,000.00	2.450%	3,500.00	3,500.00	-
06/15/2028	-	-	3,500.00	143,500.00	147,000.00
12/15/2028	140,000.00	2.550%	1,785.00	1,785.00	-
			1,785.00	141,785.00	143,570.00
<b>Total</b>	<b>\$945,000.00</b>		<b>\$143,290.61</b>	<b>\$1,088,290.61</b>	

**Yield Statistics**

Bond Year Dollars	
Average Life	\$6,204.50
Average Coupon	6.566 Years
	2.3094626%
Net Interest Cost (NIC)	
True Interest Cost (TIC)	2.5226950%
Bond Yield for Arbitrage Purposes	2.5393816%
All Inclusive Cost (AIC)	2.3052033%
	2.5393816%
<b>IRS Form 8038</b>	
Net Interest Cost	
Weighted Average Maturity	2.3094626%
	6.566 Years